

**KHUBAIB FOUNDATION, ISLAMABAD  
BALANCE SHEET  
AS AT JUNE 30, 2016**

	Note	2016 Rupees	2015 Rupees
<b>FUND AND LIABILITIES</b>			
<b>Fund</b>			
General Fund		335,947,315	340,219,967
<b>Non Current Liabilities</b>			
Liabilities against assets subject to finance lease	3	634,096	4,918,012
Deferred Grant	4	129,625,293	127,093,684
		<u>130,259,389</u>	<u>132,011,696</u>
<b>Current Liabilities</b>			
Current portion of Liability under Finance Lease		4,283,916	2,037,486
Creditors, Accrued & Other Liabilities	5	16,220,224	8,480,512
		<u>20,504,140</u>	<u>10,517,998</u>
<b>TOTAL LIABILITIES</b>		<u>486,710,843</u>	<u>482,749,661</u>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant & Equipment	6	392,076,319	364,623,602
Intangibles	6.1	504,869	560,966
Biological Assets	7	1,950,000	-
Capital work in progress	8	9,935,802	52,213,943
Security Deposits		710,307	540,307
Long Term Deposits against leased vehicles		550,000	2,917,000
		<u>405,727,297</u>	<u>420,855,818</u>
<b>Current Assets</b>			
Advances, prepayments and other Receivables	9	27,317,553	28,800,139
Short Term Deposits against leased Vehicles		2,367,000	-
Short term Investments	10	23,000,000	28,000,000
Cash & Bank	11	28,298,994	5,093,704
		<u>80,983,547</u>	<u>61,893,843</u>
<b>TOTAL ASSETS</b>		<u>486,710,843</u>	<u>482,749,661</u> AA

The annexed notes form an integral part of these accounts.

  
CHAIRMAN

  
TRUSTEE

**KHUBAIB FOUNDATION  
STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Note</u>	<u>2016</u> Rs.	<u>2015</u> Rs.
<b><u>INCOME</u></b>			
Donations	12	258,508,913	293,438,163
Fee Receipts	13	28,095,071	24,699,594
Amortization of Deferred Grant		13,667,808	10,952,693
Other Income	14	3,602,796	5,264,140
		<b>303,874,589</b>	<b>334,354,589</b>
<b><u>EXPENDITURE</u></b>			
Head Office	15	51,903,117	50,900,314
MSAL	16	5,876,599	5,840,408
RUMI International School	17	5,005,025	5,687,709
Khubaib College, RARA	18	19,796,545	19,716,642
Khubaib College, Skardu	19	13,793,669	14,117,182
Khubaib College, Haripur	20	46,729,824	35,900,832
Khubaib College for Girls Sargodha	21	13,810,474	13,391,158
Khubaib School - Bagcilar	22	1,300,251	1,374,826
Khubaib School - Pinar	23	3,118,206	3,319,149
Khubaib College - Gilgit	24	4,163,647	2,710,374
Khubaib Schools and Madarsa	25	7,406,845	8,083,573
Qurbani program	26	35,189,961	47,449,356
Ramadan Activities (Aftar & Sehr Program)	27	35,435,467	22,161,085
Orphan's Solidarity Day	28	4,964,443	6,498,693
Flood Relief & Rehabilitation Projects	29	24,662,821	27,255,527
IICO - Kuwait	30	28,410,095	60,599,105
Distance Sponsorship program		4,658,902	4,209,730
Misc. Project expenses		89,500	460,645
<b>Total Expenses</b>		<b>306,315,390</b>	<b>329,676,308</b>
 (Deficit) / Surplus for the year		<b>(2,440,802)</b>	<b>4,678,281</b> AA

The annexed notes form an integral part of these accounts.

  
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CHAIRMAN

  
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TRUSTEE