

KHUBAIB FOUNDATION, ISLAMABAD

BALANCE SHEET

AS AT JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
FUND AND LIABILITIES			
Fund			
General Fund		340,219,967	340,352,818
Non Current Liabilities			
Liabilities against assets subject to finance lease	3	4,918,012	5,988,479
Deferred Grant	4	127,093,684	101,234,580
		<u>132,011,696</u>	<u>107,223,059</u>
Current Liabilities			
Current portion of Liability under Finance Lease		2,037,486	1,650,317
Creditors, Accrued & Other Liabilities	5	8,480,512	3,527,142
		<u>10,517,998</u>	<u>5,177,459</u>
TOTAL LIABILITIES		<u>482,749,661</u>	<u>452,753,336</u>
ASSETS			
Non Current Assets			
Property, Plant & Equipment	6	364,623,602	281,573,943
Intangibles	6.1	560,966	623,295
Capital work in progress	7	52,213,943	72,028,801
Security Deposits		1,090,307	375,807
Long Term Deposits against leased vehicles		2,367,000	2,367,000
		<u>420,855,818</u>	<u>356,968,846</u>
Current Assets			
Advances, deposits and other Receivables	8	28,800,139	49,435,464
Short term Investments	9	28,000,000	34,000,000
Cash & Bank	10	5,093,704	12,349,026
		<u>61,893,843</u>	<u>95,784,490</u>
TOTAL ASSETS		<u>482,749,661</u>	<u>452,753,336</u>

The annexed notes form an integral part of these accounts.


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KHUBAIB FOUNDATION
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Note</u>	<u>2015</u> Rs.	<u>2014</u> Rs.
<u>INCOME</u>			
Donations	11	293,438,163	203,926,947
Fee Receipts	12	24,699,594	20,914,853
Markup Income on Loan		-	1,680,000
Amortization of Defferred Grant		10,952,693	565,315
Other Income	13	5,264,140	5,677,452
		<u>334,354,589</u>	<u>232,764,567</u>
<u>EXPENDITURE</u>			
Head Office	14	50,900,314	41,504,529
MSAL	15	5,840,408	6,822,426
RUMI International School	16	5,687,709	4,845,270
Khubaib College, RARA	17	19,716,642	20,031,168
Khubaib College, Skardu	18	14,117,182	13,090,952
Khubaib College, Haripur	19	35,900,832	26,735,603
Khubaib College for Girls Sargodha	20	13,391,158	10,801,559
Khubaib School - Bagcilar	21	1,374,826	1,094,768
Khubaib School - Pinar	22	3,319,149	1,653,055
Khubaib College - Gilgit	23	2,710,374	-
Khubaib Schools and Madarsa	24	8,083,573	8,030,644
Qurbani program	25	47,449,356	29,166,894
Ramadan Activities (Aftar & Sehr Program)	26	22,161,085	29,541,624
Orphan's Solidarity Day	27	6,498,693	2,637,456
Food Relief & Rehabilitation Projects	28	27,255,527	28,453,290
IICO - Kuwait	29	60,599,105	1,251,460
Distance Sponsorship program		4,209,730	4,082,323
Misc. Project expenses		460,645	688,234
Total Expenses		<u>329,676,308</u>	<u>230,431,254</u>
(Deficit) / Surplus for the year		<u>4,678,281</u>	<u>2,333,313</u> AA


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