

KHUBAIB FOUNDATION, ISLAMABAD

BALANCE SHEET

AS AT JUNE 30, 2014

	Note	2014 Rupees	2013 Rupees
CAPITAL AND LIABILITIES			
CAPITAL			
Fund Opening Balance		338,019,505	334,406,242
Excess of Income Over Expenditure		<u>2,333,313</u>	<u>3,613,263</u>
		<u>340,352,818</u>	<u>338,019,505</u>
Non Current Liabilities			
Liabilities against assets subject to finance lease	3	5,988,479	-
Deferred Grant	4	<u>92,582,984</u>	<u>12,540,587</u>
		<u>98,571,463</u>	<u>12,540,587</u>
Current Liabilities			
Current portion of Liability under Finance Lease		1,650,317	-
Creditors, Accrued & Other Liabilities	5	3,527,142	5,361,250
Restricted Grants	6	<u>8,651,596</u>	<u>2,438,291</u>
		<u>13,829,055</u>	<u>7,799,541</u>
TOTAL LIABILITIES		<u>452,753,336</u>	<u>358,359,633</u>
ASSETS			
Non Current Assets			
Property, Plant & Equipment	7	281,573,943	272,782,720
Intangibles	7.1	623,295	692,550
Capital work in progress	8	72,028,801	270,000
Long Term Deposits against leased vehicles		<u>2,367,000</u>	-
		<u>356,593,039</u>	<u>273,745,270</u>
Current Assets			
Advances, deposits and other Receivables	9	49,811,271	29,550,730
Short term Investments	10	34,000,000	28,000,000
Cash & Bank	11	<u>12,349,026</u>	<u>27,063,633</u>
		<u>96,160,297</u>	<u>84,614,363</u>
TOTAL ASSETS		<u>452,753,336</u>	<u>358,359,633</u>

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The annexed notes form an integral part of these accounts.

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KHUBAIB FOUNDATION**STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Note</u>	<u>2014</u> Rs.	<u>2013</u> Rs.
<u>INCOME</u>			
Donations	12	203,926,947	156,631,580
Fee Receipts	13	20,914,853	18,345,616
Markup Income on Loan		1,680,000	1,764,000
Amortization of Deferred Grant		565,315	-
Other Income	14	5,677,452	9,703,377
		<u>232,764,567</u>	<u>186,444,573</u>
<u>EXPENDITURE</u>			
Head Office	15	41,504,529	41,060,537
MSAL	16	6,822,426	4,989,308
RUMI International School	17	4,845,270	3,705,929
Khubaib College, RARA	18	20,031,168	16,479,192
Khubaib College, Skardu	19	13,090,952	10,134,398
Khubaib College, Haripur	20	26,735,603	22,017,908
Khubaib College for Girls Sargodha	21	10,801,559	4,450,866
Food Relief & Rehabilitation Projects	22	29,704,750	24,572,527
Khubaib School - Bagcilar	23	1,094,768	-
Khubaib School - Pinar	24	1,653,055	-
Khubaib Schools and Madarsa	25	8,030,644	6,970,558
Qurbani program	26	29,166,894	27,720,171
Orphan's Solidarity Day	27	2,637,456	2,242,564
Ramadan Activities (Aftar & Sehr Program)	28	6,617,667	7,736,923
Prisoners Welfare Expenses		335,175	65,283
Masjid Construction and Renovation		34,845	6,170,313
Distance Sponsorship program		4,082,323	4,122,003
Ramadan Dry Ration Distribution		22,923,957	-
Misc. Project expenses		318,118	-
Khubaib Medical Centre		95	232,463
Vocational Training Centre		-	160,367
Total Project Expenses		<u>230,431,254</u>	<u>182,831,310</u>
Excess of income over Expenditure transferred to Balance Sheet		<u>2,333,313</u>	<u>3,613,263</u>

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