

KHUBAIB FOUNDATION
ISLAMABAD

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2008

Income	NOTES	2008	2007
		Rs	Rs
Donations	11	120,461,017	62,772,874
Other Income	12	2,483,393	4,311,236
		122,944,410	67,084,110
Less : Expenses			
<u>Project Expenses:</u>			
Prisoners Welfare Expenses	13	242,585	1,309,030
MSAL	14	2,655,489	5,077,124
RUMI International School	15	1,812,248	1,913,511
Khubaib Medical Centre	16	2,938,906	2,142,973
Aashiana, Hattian	17	-	6,626,983
Khubaib Boarding School, Attershisha	18	5,247,705	10,423,379
Khubaib Education City, Haripur	19	11,104,830	4,350,889
MUSAID Hospital, Muzafarabad	20	3,030,608	6,501,070
Relief & Rehabilitation Projects	21	4,154,911	19,598,348
Vocational Training Centre	22	706,207	-
Food Distribution		5,683,024	2,094,067
Aftar program		891,691	117,886
Qurbani program		15,367,600	10,111,450
Financial Help		651,733	1,207,485
		54,487,537	71,474,195
Balance C/F		68,456,873	(4,390,085)



KHUBAIB FOUNDATION
ISLAMABAD
BALANCE SHEET AS AT JUNE 30, 2008

<u>CAPITAL & LIABILITIES</u>	<u>NOTES</u>	2008	2007	<u>PROPERTY & ASSETS</u>	<u>NOTES</u>	2008	2007
Fund A/c				FIXED ASSETS			
Opening Balance		157,917,236	114,002,155	At Net Value	5	100,325,948	94,370,830
Addition in Fund Account		-	66,106,033	Lease Hold Land	6	3,840,000	3,920,000
Excess of Income Over Expenditure / (Expenditure Over Income)		41,551,607	(22,190,952)	CAPITAL WORK IN PROGRESS	7	65,289,178	15,086,496
		<u>199,468,843</u>	<u>157,917,236</u>				
LONG TERM LIABILITIES	3	426,038	620,454	CURRENT ASSETS			
CURRENT LIABILITIES				Advances, Deposits & Prepayments	8	5,433,767	8,636,135
Account Payable	4	3,590,767	2,313,752	Receivables	9	16,800,961	16,800,961
				Security Deposits		236,000	120,000
				Income Tax Withheld		470,658	296,955
				Cash & Bank Balance	10	11,089,136	21,620,065
						<u>34,030,522</u>	<u>47,474,116</u>
		<u>Rupees 203,485,648</u>	<u>160,851,442</u>			<u>Rupees 203,485,648</u>	<u>160,851,442</u>

The annexed notes form an integral part of these accounts.

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