

**KHUBAIB FOUNDATION  
ISLAMABAD**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2006**

Income	NOTES	2006	2005
Donations	10	241,383,438	10,496,863
<b>Less : Expenses</b>			
<b><u>Project Expenses:</u></b>			
Prisoners Welfare Expenses	11	1,112,925	778,177
MSAL	12	2,521,780	1,574,318
RUMI International School	13	1,425,461	1,811,318
Khubaib Medical Centre	14	1,520,963	280,500
Aashiana, Hattian	15	6,930,641	-
Earthquake Relief & Rehabilitation	16	78,231,085	-
Food Distribution		8,178,871	257,900
Aftari program		656,343	18,400
Qurbani program		13,165,092	3,128,800
Distribution of Fitrana		322,358	13,354
Financial Help		431,376	-
Donation to Cancer Hospital		-	150,000
Research & Development		-	10,000
		<u>114,496,895</u>	<u>8,022,767</u>
Balance C/F		126,886,543	2,474,096



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BALANCE SHEET AS AT JUNE 30, 2006

CAPITAL & LIABILITIES		NOTES	2006	2005	PROPERTY & ASSETS		NOTES	2006	2005
<b>Fund A/c</b>					<b>FIXED ASSETS</b>				
Opening Balance			2,038,055	662,071	At Net Value		6	32,491,904	1,462,423
Excess of Income over Expenditure			<u>111,964,100</u>	<u>1,375,984</u>	<b>LIVE STOCK</b>			822,800	-
			114,002,155	2,038,055					
<b>LONG TERM LIABILITIES</b>					<b>CURRENT ASSETS</b>				
	4		2,065,747	-	Advances, Deposits & Prepayments		7	5,008,560	148,628
<b>CURRENT LIABILITIES</b>									
Account Payable	5		2,049,401	226,145	Receivables		8	8,838,569	-
					Security Deposits			160,000	100,000
					Income Tax Withheld			55,452	727
					Cash & Bank Balance		9	70,740,018	552,422
								84,802,599	801,777

Rupees 118,117,303 2,264,200

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*Alon*  
TRUSTEE



*Jan*  
TRUSTEE